





Press release Paris, 13 September 2023

## Teranga Software, the French leader in the software market for nursing and retirement homes, renews its confidence in Extens and Bpifrance

Extens, the investment fund specialising in healthcare software and data, and Bpifrance, are reinvesting in Teranga Software alongside the founder and key managers, who take this opportunity to increase their stake in the company.

Teranga Software is a key player in the French software market for nursing and retirement homes, with a mission to "Take care of those who take care of others". Addressing either independent structures or multi-institutions, the company developed innovative solutions suitable to all professional functions related to resident support.

Based in Paris and employing nearly 130 people, Teranga Software has developed an ergonomic software suite for nursing and retirement homes and now equips more than 3,500 institutions and services throughout France, representing more than a third of the French market. The solutions are designed to meet the needs of all related professional functions by centralising admission procedures (NETContact), supporting residents with computerised care records (NETSoins), and providing complete management of activity (NETFactu) and team planning (NETPlanning).

In addition to its traditional business, Teranga Software is also targeting organisations that provide support for people with disabilities with its NETVie software solution, which centralises data relating to the care of residents: personalised projects, activity planning, social or medical educational transmissions, care or even prescriptions.

## Teranga Software's NETSoins and NETVie are solutions officially approved by the "Ségur du Numérique"

The aim of the "Ségur du Numérique en Santé" is to improve the use of digital technology to ensure that information is shared smoothly and securely between healthcare professionals and patients. As part of this approach, Teranga Software supports nursing and retirement homes by providing them with a free, enhanced version of the Electronic Health Record.

Teranga Software is in the best position to pursue its growth ambitions and reaffirm its mission to serve nursing and retirement homes, alongside its historical partners. Capitalising on its know-how and expertise, the company will continue to roll out its complementary, scalable solutions, tailored to support carers, caregivers, doctors, and all the teams working with dependent senior people or people with disabilities.

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Since 2008, **Teranga Software** is recognized as a French leader in software market for nursing and retirement homes, either independent structures or multi-institutions, having developed innovative solutions suitable to all professional functions related to resident support.

For more information, please visit: https://www.teranga-software.com/



**Extens**, is France's leading digital health investment fund. Extens acts as a growth investor, mainly in France and Western Europe, by injecting up to EUR 15 million into SMEs that generate over EUR 3 million in revenue and are EBITDA positive. The team consists of 12 professionals from the private equity and healthcare industries. Thanks to its in-depth expertise in the digital health ecosystem, Extens aims to turn today's players into tomorrow's champions, by improving their value-creation potential in the interest of the companies, their teams, their shareholders, and the healthcare system. To date, Extens has invested in 22 companies, including Enovacom, a publisher of interoperability software; Kayentis, software for collecting and analysing patient data for clinical trials; Bow Medical, publisher of a critical care software suite; Sofia Développement, a publisher of management solutions for the liberal paramedical professions and care centres.

For more information, please visit: https://www.extens.eu



**Bpifrance Investissement** is the management company that handles Bpifrance's equity investments. Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extra financial services (training, consultancy) to help entrepreneurs meet their challenges (innovation, export, etc.).

For more information, please visit: <a href="https://www.bpifrance.fr/">https://www.bpifrance.fr/</a>

## **Deal participants:**

- Teranga: Philippe Thalamy, Jean-Baptiste Scherer
- Extens: Valentine Deramecourt, Vincent Céré
- **Bpifrance:** Axel Piriou, Ludovic Soulabaille, Tiphaine Gonnet
- Legal advisory, firm and investors: Chammas & Marcheteau
  - o Corporate team Nicolas Lecocq, Pierre Rougemond, Sandie Dion
  - o Tax team Christophe Moreau, Charles Ferrien
- Legal advisory, managers: Fides Partners Nicolas Menard-Durand, Mathilde Cassard, Clara Latella)
- Tax advisory, managers: Cazals Bertrand de Saint-Quentin, Xavier Colard, Céline La Rosa
- Advisory, Banks: Agilys David Kalfon
- Financing banks:
  - Caisse d'Epargne Ile-de-France Anna-Lou Grellier, Steven Neveu, Laurence Lio-Soon-Shun, Sébastien Joly
  - o La Banque Postale Yannick Simonnet, Vladimir Coeuret, Julien Mognot
  - Banque Européenne du Crédit Mutuel Emerick Feugueur, Nadine Divet, Céline Candolfi
- **Debt hedging advisory:** Kerius Finance Marion Dondin

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